The City Council of Elk Horn met in special session on Tuesday July 11th, 2023, at 1:30 PM at Elk Horn City Hall with the following members present: Mayor Hansen (Via Phone); Councilmen Fredericksen, Teegerstrom (Via Phone), K. Petersen (Via Phone), and Hogberg (Via Phone). Also in attendance was Chelsee Jacobsen. Absent: D. Petersen

Mayor Hansen called the meeting to order at 1:30 PM

Hogberg moved, seconded by Fredericksen to approve the agenda as presented. Ayes: 4, motion carried.

Resolution 2023-7.2 – Motion by Council Member Hogberg, seconded by Council Member Teegerstrom, that following fund transfers be made:

|  |  |  |  |
| --- | --- | --- | --- |
| **Transfer Out** | **Transfer In** | **Amount** | **Purpose** |
| 125 TIF | 301 Cap Project | $488,655.76 | Internal Loan |
| 125 TIF | 200 Debt Service | $458,592.99 | Debt Service for Street Loan |
| 110 RUT | 001 General | $16,785.60 | Refund for Operations |
| 119 Emergency | 001 General | $6,932.87 | By Rule |
| 121 LOT | 301 Cap Project | $189,263.01 | Project Funding |
| 121 LOT | 304 Cap Project | $200,000 | Project Funding |
| 600 Water | 601 Water Sinking | $4,893.17 | Eliminate Deficit |
| 610 Sewer | 611 Sewer Sinking | $15,718.67 | Eliminate Deficit |

Passed and approved this 11th day of July 2023.

Ayes were K. Petersen, Fredericksen, Hogberg, and Teegerstrom

Nays: None

K. Petersen moved, seconded by Fredericksen, to adjourn the meeting at 1:34 PM. Ayes: 4, motion carried.